



AGENDA

Monday, March 2, 2026 - 6:20 PM

Finance Committee Meeting
Agawam Senior Center
954 Main Street
Agawam, MA 01001

Minutes dated February 2, 2026.

TR-2026-6 - A Resolution appropriating Water Fund Certified Retained Earnings to the Water Stabilization Fund (Sponsored by Mayor Johnson)

TR-2026-7 - A Resolution appropriating Wastewater Fund Certified Retained Earnings to the Wastewater Stabilization Fund (Sponsored by Mayor Johnson)

TR-2026-8 - A Resolution appropriating Municipal Golf Fund Certified Retained Earnings to the Municipal Golf Stabilization Fund (Sponsored by Mayor Johnson)

TR-2026-9 - A Resolution appropriating Municipal Golf Stabilization Fund to the Capital Stabilization Fund (Sponsored by Mayor Johnson)

FINANCE SUB-COMMITTEE MINUTES

February 2, 2026

- Members Present:** Dino Mercadante, Chair
Edward Borgatti, Vice Chair
Cecilia Calabrese
Peter McNair
- Absent:** Councilor Rosemary Sandlin
- Also Present:** Councilors Rossi, Russo, and Rickmon
- Called to Order:** Meeting was called to order by Chair Mercadante at 6:35pm at the Agawam Senior Center Seminar Hall

AGENDA

- 1. TR-2026-2 - A Resolution accepting a 911 Support and Incentive Grant from the Commonwealth of Massachusetts State 911 Department in the amount of One Hundred Fifteen Thousand Eight Hundred Seventy-Nine (\$115,879.00) Dollars to the Agawam Police Department pursuant to Massachusetts General Laws Chapter 44, Section 53A (Sponsored by Mayor Johnson) (Clerk)**

Motion to make a positive recommendation to the Full Council made by Councilor Borgatti and seconded by Councilor Calabrese.

The vote was 4 Yes, 0 No, 1 Absent (Councilor Sandlin)

- 2. Any other business that may legally come before the Committee.**

None.

- 3. Adjournment.**

Motion to adjourn was moved by Councilor McNair and seconded by Councilor Borgatti. Meeting was adjourned at 6:39pm.

Respectfully submitted by:

Councilor Dino R. Mercadante
Chair Finance Committee

TR-2026-6

**A RESOLUTION APPROPRIATING WATER FUND
CERTIFIED RETAINED EARNINGS TO THE
WATER STABILIZATION FUND**

(Sponsored by Christopher C. Johnson, Mayor)

WHEREAS, the Council established the Water Stabilization Fund to fund operations and capital projects for the Water Department; and

WHEREAS, the Commonwealth of Massachusetts has certified retained earnings in the amount of Nine Hundred Twenty Thousand Thirty-Six (\$920,036.00) Dollars for the Water Fund; and

WHEREAS, certified retained earnings are only available for appropriation by the city from the time of certification until the end of the fiscal year in which they are certified; and

WHEREAS, appropriating the retained earnings into the stabilization fund would allow the city to have access to those funds at any time to support the operation and capital needs of the Water Department; and

WHEREAS, it is in the best interests of the Town of Agawam to appropriate the certified retained earnings for the Water Fund into the Water Stabilization Fund; and

NOW THEREFORE, the Agawam City Council hereby resolves pursuant to Massachusetts General Laws Chapter 40, Section 5B to appropriate the Water Fund certified retained earnings in the amount of Nine Hundred Twenty Thousand Thirty-Six (\$920,036.00) Dollars into the Water Stabilization Fund.

DATED THIS ____ DAY OF _____, 2026.

PER ORDER OF THE AGAWAM CITY COUNCIL

Anthony J. Russo, President

APPROVED AS TO FORM AND LEGALITY



Christopher S. Cappucci, Solicitor



Town of Agawam

Christopher C. Johnson, Mayor
36 Main Street
Agawam, MA 01001
Telephone: 413-786-0400 | 413-786-4520

Memorandum

To: Agawam City Council
From: Christopher C. Johnson, Mayor
Re: Stabilization Fund Appropriations
Date: February 12, 2026

1. **TR-2026-6; TR-2026-7 & TR-2026-8 Appropriations to Special Purpose Stabilization Funds**

The Council created special purpose stabilization funds for the three self-sustaining or enterprise funds which are the Water Department, the Wastewater Department and the Municipal Golf Course.

After the conclusion of each fiscal year, the Commonwealth calculates and certifies the retained earnings for each self-sustaining or enterprise fund. The certified retained earnings are available to be appropriated from the date of certification through the end of the fiscal year in which they are certified. Once the new fiscal year begins, the retained earnings are no longer available for appropriation and the town must wait for the new certification to utilize the retained earnings.

By appropriating the retained earnings into the stabilization funds, the town will have access to appropriate for the entire year. In addition, the stabilization funds will earn interest which would be credited for the benefit of each self-sustaining or enterprise fund.

The Commonwealth recently certified the following retained earnings for the three self-sustaining or enterprise funds:

Water Fund	\$ 920,036.00
Wastewater Fund	\$ 340,063.00
Golf Fund	\$ 507,866.00

The following are the existing special purpose stabilization fund balances as of January 31, 2026:

Water Fund	\$ 773,759.54
Wastewater Fund	\$ 2,427,832.58
Golf Fund	\$ 230,454.89

2. TR-2026-9 Appropriation from Municipal Golf Stabilization Fund to Capital Stabilization Fund

The Capital Stabilization Fund lent the Agawam Municipal Golf Course the sum of One Hundred Thousand (\$100,000.00) Dollars from the Capital Stabilization Fund for the purchase of a new fleet of golf carts at four (4%) percent interest (See TR-2025-83). The Golf Course wishes to repay the loan early. The loan was extended on December 19, 2025 and the sum of One Hundred Thousand Eight Hundred Ten and 96/100 (\$100,810.96) Dollars represents repayment of the loan with interest.

Please do not hesitate to contact me with any questions.

Very truly yours,

Christopher C. Johnson
Mayor

TR-2025-7

**A RESOLUTION APPROPRIATING WASTEWATER FUND
CERTIFIED RETAINED EARNINGS TO THE
WASTEWATER STABILIZATION FUND**

(Sponsored by Christopher C. Johnson, Mayor)

WHEREAS, the Council established the Wastewater Stabilization Fund to fund operations and capital projects for the Wastewater Department; and

WHEREAS, the Commonwealth of Massachusetts has certified retained earnings in the amount of Three Hundred Forty Thousand Sixty-Three (\$340,063.00) Dollars for the Wastewater Fund; and

WHEREAS, certified retained earnings are only available for appropriation by the city from the time of certification until the end of the fiscal year in which they are certified; and

WHEREAS, appropriating the retained earnings into the stabilization fund would allow the city to have access to those funds at any time to support the operation and capital needs of the Wastewater Department; and

WHEREAS, it is in the best interests of the Town of Agawam to appropriate the certified retained earnings for the Wastewater Fund into the Wastewater Stabilization Fund; and

NOW THEREFORE, the Agawam City Council hereby resolves pursuant to Massachusetts General Laws Chapter 40, Section 5B to appropriate the Wastewater Fund certified retained earnings in the amount of Three Hundred Forty Thousand Sixty-Three (\$340,063.00) Dollars into the Wastewater Stabilization Fund.

DATED THIS ____ DAY OF _____, 2026.

PER ORDER OF THE AGAWAM CITY COUNCIL

Anthony J. Russo, President

APPROVED AS TO FORM AND LEGALITY



Christopher S. Cappucci, Solicitor



Town of Agawam

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1. **TR-2026-6; TR-2026-7 & TR-2026-8
Appropriations to Special Purpose Stabilization Funds**

The Council created special purpose stabilization funds for the three self-sustaining or enterprise funds which are the Water Department, the Wastewater Department and the Municipal Golf Course.

After the conclusion of each fiscal year, the Commonwealth calculates and certifies the retained earnings for each self-sustaining or enterprise fund. The certified retained earnings are available to be appropriated from the date of certification through the end of the fiscal year in which they are certified. Once the new fiscal year begins, the retained earnings are no longer available for appropriation and the town must wait for the new certification to utilize the retained earnings.

By appropriating the retained earnings into the stabilization funds, the town will have access to appropriate for the entire year. In addition, the stabilization funds will earn interest which would be credited for the benefit of each self-sustaining or enterprise fund.

The Commonwealth recently certified the following retained earnings for the three self-sustaining or enterprise funds:

Water Fund	\$ 920,036.00
Wastewater Fund	\$ 340,063.00
Golf Fund	\$ 507,866.00

The following are the existing special purpose stabilization fund balances as of January 31, 2026:

Water Fund	\$ 773,759.54
Wastewater Fund	\$ 2,427,832.58
Golf Fund	\$ 230,454.89

2. TR-2026-9 Appropriation from Municipal Golf Stabilization Fund to Capital Stabilization Fund

The Capital Stabilization Fund lent the Agawam Municipal Golf Course the sum of One Hundred Thousand (\$100,000.00) Dollars from the Capital Stabilization Fund for the purchase of a new fleet of golf carts at four (4%) percent interest (See TR-2025-83). The Golf Course wishes to repay the loan early. The loan was extended on December 19, 2025 and the sum of One Hundred Thousand Eight Hundred Ten and 96/100 (\$100,810.96) Dollars represents repayment of the loan with interest.

Please do not hesitate to contact me with any questions.

Very truly yours,

Christopher C. Johnson
Mayor

**A RESOLUTION APPROPRIATING MUNICIPAL GOLF FUND
CERTIFIED RETAINED EARNINGS TO THE
MUNICIPAL GOLF STABILIZATION FUND**

(Sponsored by Christopher C. Johnson, Mayor)

WHEREAS, the Council established the Municipal Golf Stabilization Fund to fund operations and capital projects for the Municipal Golf course; and

WHEREAS, the Commonwealth of Massachusetts has certified retained earnings in the amount of Five Hundred Seven Thousand Eight Hundred Sixty-Six (\$507,866.00) Dollars for the Municipal Golf Fund; and

WHEREAS, certified retained earnings are only available for appropriation by the city from the time of certification until the end of the fiscal year in which they are certified; and

WHEREAS, appropriating the retained earnings into the stabilization fund would allow the city to have access to those funds at any time to support the operation and capital needs of the Municipal Golf course; and

WHEREAS, it is in the best interests of the Town of Agawam to appropriate the balance of certified retained earnings for the Municipal Golf Fund into the Municipal Golf Stabilization Fund; and

NOW THEREFORE, the Agawam City Council hereby resolves pursuant to Massachusetts General Laws Chapter 40, Section 5B to appropriate the Municipal Golf Fund certified retained earnings in the amount of Five Hundred Seven Thousand Eight Hundred Sixty-Six (\$507,866.00) Dollars into the Municipal Golf Stabilization Fund.

DATED THIS ____ DAY OF _____, 2026.

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Anthony J. Russo, President

APPROVED AS TO FORM AND LEGALITY



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After the conclusion of each fiscal year, the Commonwealth calculates and certifies the retained earnings for each self-sustaining or enterprise fund. The certified retained earnings are available to be appropriated from the date of certification through the end of the fiscal year in which they are certified. Once the new fiscal year begins, the retained earnings are no longer available for appropriation and the town must wait for the new certification to utilize the retained earnings.

By appropriating the retained earnings into the stabilization funds, the town will have access to appropriate for the entire year. In addition, the stabilization funds will earn interest which would be credited for the benefit of each self-sustaining or enterprise fund.

The Commonwealth recently certified the following retained earnings for the three self-sustaining or enterprise funds:

Water Fund	\$ 920,036.00
Wastewater Fund	\$ 340,063.00
Golf Fund	\$ 507,866.00

The following are the existing special purpose stabilization fund balances as of January 31, 2026:

Water Fund	\$ 773,759.54
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2. TR-2026-9 Appropriation from Municipal Golf Stabilization Fund to Capital Stabilization Fund

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Please do not hesitate to contact me with any questions.

Very truly yours,

Christopher C. Johnson
Mayor

**A RESOLUTION APPROPRIATING FUNDS FROM THE
MUNICIPAL GOLF STABILIZATION FUND
TO THE CAPITAL STABILIZATION FUND**

(Sponsored by Christopher C. Johnson, Mayor)

WHEREAS, the Council established the Municipal Golf Stabilization Fund to fund operations and capital projects for the Municipal Golf course; and

WHEREAS, the Capital Stabilization Fund lent the Agawam Municipal Golf Course the sum of One Hundred Thousand (\$100,000.00) Dollars from the Capital Stabilization Fund for the purchase of a new fleet of golf carts at four (4%) percent interest (See TR-2025-83); and

WHEREAS, the funds were expended from the Capital Stabilization Fund on December 19, 2025 and the Agawam Municipal Golf Course desires to repay the loan early; and

WHEREAS, it is in the best interests of the Town of Agawam for the Agawam Municipal Golf Course to repay its loan from the Capital Stabilization Fund; and

NOW THEREFORE, the Agawam City Council hereby resolves to appropriate the sum of One Hundred Thousand Eight Hundred Ten and 96/100 (\$100,810.96) Dollars from the Municipal Golf Fund Stabilization Fund to the Capital Stabilization Fund.

DATED THIS ____ DAY OF _____, 2026.

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